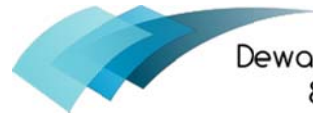


BUSINESS EXPENSES



Dewar McCarthy
& Company

This list is not definitive; there are other businesses expenses that you may come across that are not on this list. Remember, if it is a true business expense, it is probably deductible.

- Rent or home office expenses
- Employee salaries and other compensation
- Utilities
- Advertising
- Auto expenses
- Travel
- Entertainment
- Professional fees
- Business licenses, permit fees, and membership dues
- Business supplies and equipment
- Accountant and attorney fees related to the business
- Educational expenses (must be related to the business)
- Repairs
- Bad debts
- Interest on business purchases
- Moving expenses
- Software
- Charitable contributions
- Taxes
- Financial institution fees (Bank charges, interest etc.)
- Parking fees and public transportation costs
- Publications related to the business
- Telephones, including cell phones
- Insurance
- Postage
- Cost of sales
- Janitorial
- Promotional expenses
- Etc.