

1.19 Strength of auditing and reporting standards

In your country, how would you assess financial auditing and reporting standards regarding company financial performance? [1 = extremely weak; 7 = extremely strong] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.6	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.6	7
1	South Africa	6.6				73	Dominican Republic	4.5			
2	Finland	6.3				74	Kazakhstan	4.5			
3	New Zealand	6.2				75	Korea, Rep.	4.5			
4	Qatar	6.1				76	Lebanon	4.4			
5	Singapore	6.1				77	Armenia	4.4			
6	Canada	6.1				78	Liberia	4.4			
7	Netherlands	6.0				79	Ghana	4.4			
8	Australia	6.0				80	Senegal	4.4			
9	Bahrain	6.0				81	Kenya	4.4			
10	Hong Kong SAR	6.0				82	Greece	4.4			
11	Sweden	5.9				83	Macedonia, FYR	4.4			
12	Norway	5.9				84	Colombia	4.4			
13	United Kingdom	5.9				85	Gabon	4.4			
14	Puerto Rico	5.8				86	Pakistan	4.4			
15	Luxembourg	5.8				87	Indonesia	4.4			
16	Malta	5.8				88	Slovak Republic	4.3			
17	Barbados	5.7				89	Morocco	4.3			
18	Austria	5.7				90	El Salvador	4.3			
19	Saudi Arabia	5.6				91	Trinidad and Tobago	4.3			
20	Oman	5.6				92	Bulgaria	4.3			
21	Belgium	5.6				93	Iran, Islamic Rep.	4.3			
22	Mauritius	5.6				94	Georgia	4.3			
23	Switzerland	5.5				95	Montenegro	4.3			
24	Estonia	5.5				96	Nicaragua	4.2			
25	Israel	5.5				97	Guyana	4.2			
26	Germany	5.5				98	Moldova	4.2			
27	Taiwan, China	5.4				99	Venezuela	4.2			
28	United Arab Emirates	5.4				100	Croatia	4.2			
29	Cyprus	5.4				101	Albania	4.2			
30	Malaysia	5.4				102	Paraguay	4.2			
31	Namibia	5.3				103	Italy	4.1			
32	Jamaica	5.3				104	Egypt	4.1			
33	Denmark	5.3				105	Uganda	4.1			
34	France	5.3				106	Ecuador	4.0			
35	Zimbabwe	5.2				107	Ethiopia	4.0			
36	Panama	5.2				108	Suriname	4.0			
37	United States	5.2				109	Burkina Faso	4.0			
38	Poland	5.2				110	Romania	4.0			
39	Japan	5.1				111	Azerbaijan	4.0			
40	Swaziland	5.1				112	Cape Verde	4.0			
41	Philippines	5.1				113	Nigeria	3.9			
42	Brazil	5.1				114	Tanzania	3.9			
43	Hungary	5.1				115	Nepal	3.9			
44	India	5.0				116	Mozambique	3.9			
45	Chile	5.0				117	Serbia	3.9			
46	Sri Lanka	5.0				118	Cambodia	3.9			
47	Lithuania	5.0				119	Bosnia and Herzegovina	3.9			
48	Jordan	5.0				120	Argentina	3.8			
49	Peru	5.0				121	Lesotho	3.8			
50	Botswana	4.9				122	Ukraine	3.8			
51	Czech Republic	4.9				123	Russian Federation	3.8			
52	Gambia, The	4.9				124	Cameroon	3.7			
53	Thailand	4.9				125	Tajikistan	3.7			
54	Portugal	4.9				126	Sierra Leone	3.7			
55	Mexico	4.8				127	Bangladesh	3.7			
56	Malawi	4.8				128	Bolivia	3.7			
57	Honduras	4.8				129	Kyrgyz Republic	3.6			
58	Brunei Darussalam	4.8				130	Mongolia	3.6			
59	Seychelles	4.7				131	Yemen	3.6			
60	Kuwait	4.7				132	Vietnam	3.5			
61	Latvia	4.7				133	Côte d'Ivoire	3.5			
62	Costa Rica	4.7				134	Madagascar	3.3			
63	Turkey	4.7				135	Chad	3.3			
64	Slovenia	4.7				136	Libya	3.3			
65	Guatemala	4.7				137	Benin	3.3			
66	Ireland	4.6				138	Mauritania	3.2			
67	Zambia	4.6				139	Mali	3.2			
68	Spain	4.6				140	Timor-Leste	3.1			
69	Rwanda	4.6				141	Haiti	2.9			
70	Iceland	4.6				142	Guinea	2.9			
71	Uruguay	4.6				143	Algeria	2.8			
72	China	4.5				144	Burundi	2.6			

SOURCE: World Economic Forum, Executive Opinion Survey